

LA JOLLA PHARMACEUTICAL COMPANY
Condensed Consolidated Balance Sheets
(in thousands, except share and par value amounts)

	September 30, 2018	December 31, 2017
	(Unaudited)	
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 204,337	\$ 90,915
Accounts receivable, net	1,537	—
Inventory	1,101	—
Prepaid expenses and other current assets	5,847	3,147
Total current assets	212,822	94,062
Property and equipment, net	23,339	24,568
Restricted cash	909	909
Total assets	\$ 237,070	\$ 119,539
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 6,570	\$ 11,484

Accrued expenses	10,995	703
Accrued payroll and related expenses	4,922	4,995
Deferred rent, current portion	1,370	1,370
Total current liabilities	23,857	18,552
Deferred rent, less current portion	13,895	12,785
Deferred royalty obligation, net	124,324	—
Total liabilities	162,076	31,337
Shareholders' equity:		
Common Stock, \$0.0001 par value; 100,000,000 shares authorized, 26,226,955 and 22,167,529 shares issued and outstanding at September 30, 2018 and December 31, 2017, respectively	3	2
Series C-1 ² Convertible Preferred Stock, \$0.0001 par value; 11,000 shares authorized, 3,906 shares issued and outstanding at September 30, 2018 and December 31, 2017; and liquidation preference of \$3,906 at September 30, 2018 and December 31, 2017	3,906	3,906
Series F Convertible Preferred Stock, \$0.0001 par value; 10,000 shares authorized, 2,737 shares issued and outstanding at September 30, 2018 and December 31, 2017; and liquidation preference of \$2,737 at September 30, 2018 and December 31, 2017	2,737	2,737
Additional paid-in capital	943,913	803,071
Accumulated deficit	(875,565)	(721,514)
Total shareholders' equity	74,994	88,202
Total liabilities and shareholders' equity	\$ 237,070	\$ 119,539

