

LA JOLLA PHARMACEUTICAL COMPANY

Unaudited Condensed Consolidated Statements of Operations

(in thousands, except per share amounts)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2016	2015	2016	2015
Revenue				
Contract revenue - related party	\$ 253	\$ —	\$ 487	\$ —
Total revenue	253	—	487	—
Expenses				
Research and development	12,404	6,686	25,119	11,856
General and administrative	3,466	3,972	7,519	7,769
Total expenses	15,870	10,658	32,638	19,625
Loss from operations	(15,617)	(10,658)	(32,151)	(19,625)
Other income, net	51	8	104	20
Net loss	\$ (15,566)	\$ (10,650)	\$ (32,047)	\$ (19,605)
Basic and diluted net loss per share	\$ (0.90)	\$ (0.70)	\$ (1.86)	\$ (1.29)
Shares used in computing basic and diluted net loss per share	17,211	15,251	17,211	15,246

LA JOLLA PHARMACEUTICAL COMPANY

Condensed Consolidated Balance Sheets
(in thousands, except share and par value amounts)

	June 30, 2016 (Unaudited)	December 31, 2015
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 100,557	\$ 126,467
Restricted cash	200	237
Prepaid clinical expenses	187	223
Prepaid expenses and other current assets	1,356	618
Total current assets	102,300	127,545
Property and equipment, net	2,257	1,732
Other assets	217	70
Total assets	\$ 104,774	\$ 129,347
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 2,256	\$ 2,506
Accrued expenses	2,112	1,224
Accrued payroll and related expenses	795	1,090
Total current liabilities	5,163	4,820
Shareholders' equity:		
Common Stock, \$0.0001 par value; 100,000,000 shares authorized, 18,254,009 and 18,244,009 shares issued and outstanding at June 30, 2016 and December 31, 2015, respectively	2	2
Series C-1 ² Convertible Preferred Stock, \$0.0001 par value; 11,000 shares authorized, 3,906 shares issued and outstanding at June 30, 2016 and December 31, 2015, and liquidation preference of \$3,906 at June 30, 2016 and December 31, 2015	3,906	3,906
Series F Convertible Preferred Stock, \$0.0001 par value; 10,000 shares authorized, 2,737 shares issued and outstanding at June 30, 2016 and December 31, 2015, and liquidation preference of \$2,737 at June 30, 2016 and December 31, 2015	2,737	2,737
Additional paid-in capital	653,539	646,408
Accumulated deficit	(560,573)	(528,526)
Total shareholders' equity	99,611	124,527
Total liabilities and shareholders' equity	\$ 104,774	\$ 129,347